

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Bears held a tight grip over the Dalal Street on Wednesday's trading session, with both the Sensex and the Nifty ending in deep red. Key indices made a negative start of the trading day, as the latest round of FICCI's Economic Outlook Survey stated that India's gross domestic product (GDP) is expected to contract by 8 per cent in current financial year (FY21). The annual median growth forecast by the industry body is based on responses from leading economists representing industry, banking and financial services sector.

Markets remained lower for the whole day, as traders got cautious, after the UN has said that India's economy is projected to grow at 7.3 per cent in 2021, even as it is estimated to contract by 9.6 per cent in 2020 as lockdowns and other efforts to control the COVID-19 pandemic slashed domestic consumption. The World Economic Situation and Prospects 2021, produced by the United Nations Department of Economic and Social Affairs (UN DESA), said the world economy was hit by a once-in-a-century crisis - a Great Disruption unleashed by the COVID-19 pandemic in 2020.

In the second half of the session, benchmarks added more losses, with Reserve Bank data showing that overseas investment by domestic firms fell by over 42 per cent to \$1.45 billion in December 2020. In the year-ago period, companies in India had invested \$2.51 billion in their foreign firms (joint ventures / wholly-owned units). Traders overlooked report that the IMF projected an impressive 11.5 per cent growth rate for India in 2021, making the country the only major economy of the world to register a double-digit growth this year amidst the coronavirus pandemic.

On the global front, European markets were trading mostly in red concerns about a slow economic recovery, while most investors kept to the sidelines ahead of the U.S. Federal Reserve's policy decision. Asian markets ended mostly higher on Wednesday, after China's industrial profits increased notably at the end of 2020. The data released by the National Bureau of Statistics showed that industrial profits grew 20.1 percent year-on-year in December, bigger than the 15.5 percent increase registered in November. This was the eighth consecutive month of growth. In the whole year of 2020, profits of industrial firms increased 4.1 percent, in contrast to a 3.3 percent drop in 2019.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	47409.93	-937.66	-1.94
NIFTY	13967.50	-271.40	-1.91
MIDCAP	18292.16	-255.18	-1.38
SMLCAP	18115.31	-95.49	-0.52
BSEFMC	12605.54	34.90	0.28
AUTO	23016.70	-495.41	-2.11
POWER	2044.15	-18.66	-0.90
REALTY	2461.15	-57.45	-2.28
BSE IT	25952.15	-114.34	-0.44
BANKEK	34334.80	-1036	-2.93
OIL GAS	13907.52	-291.72	-2.05
METAL	11273.72	-293.49	-2.54
INDIA VIX	23.39	1.15	4.94

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	613	1311	76
BSE	1066	1847	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4020	4730	(15)
NSE CASH	71082	74171	(4)
NSE F&O	4621298	3454658	34

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	37.52	3.96	1.14
SENSEX	32.46	3.23	0.84

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6223	6226	(3)
FII	11237	12925	(1688)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8069.45	9397.02	(1328)
Index Options	578799.37	576690.54	2109
Stock Futures	39287.92	39470.83	(183)
Stock Options	9748.51	9765.63	(17)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	1.02
BANK NIFTY	0.56	0.71

SECURITIES BAN FOR TRADE IN F&O FOR 28-01-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.955	5.954	0.02
USA	1.042	1.040	0.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DX	90.50	90.17	0.38

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	73.22	0.02	0.03
24-Feb-21 EUR-INR	88.71	-0.28	-0.31
24-Feb-21 GBP-INR	100.48	0.28	0.28
24-Feb-21 JPY- INR	70.53	0.03	0.04

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1844.49	-6.70	-0.36
Silver	25.35	-0.09	-0.46
Crude-Oil	53.18	0.57	1.08
Brent-Crude	56.27	0.36	0.64

INDEX TREND ANALYSIS

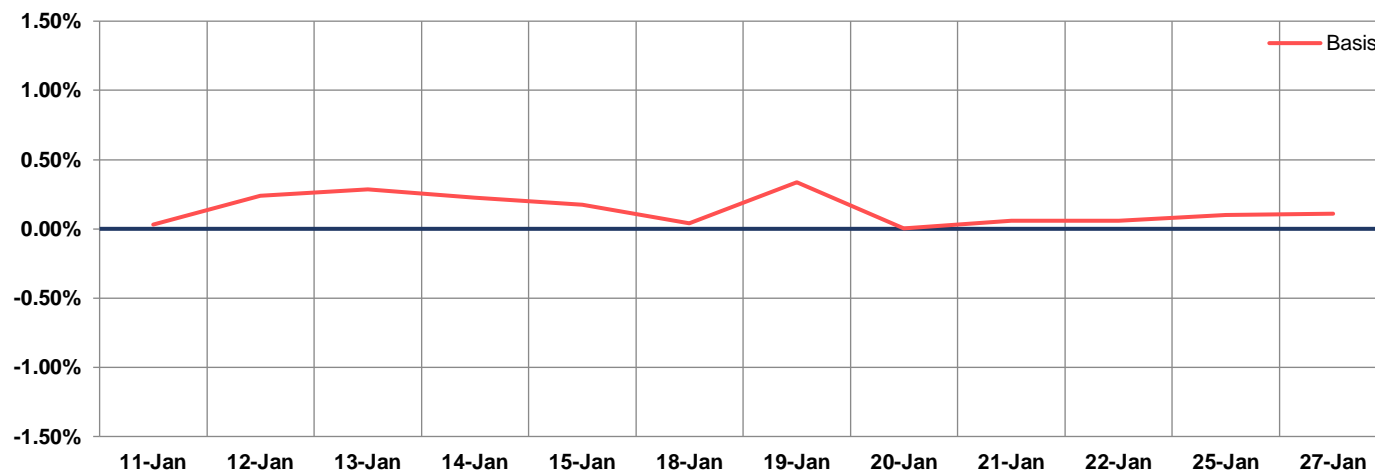
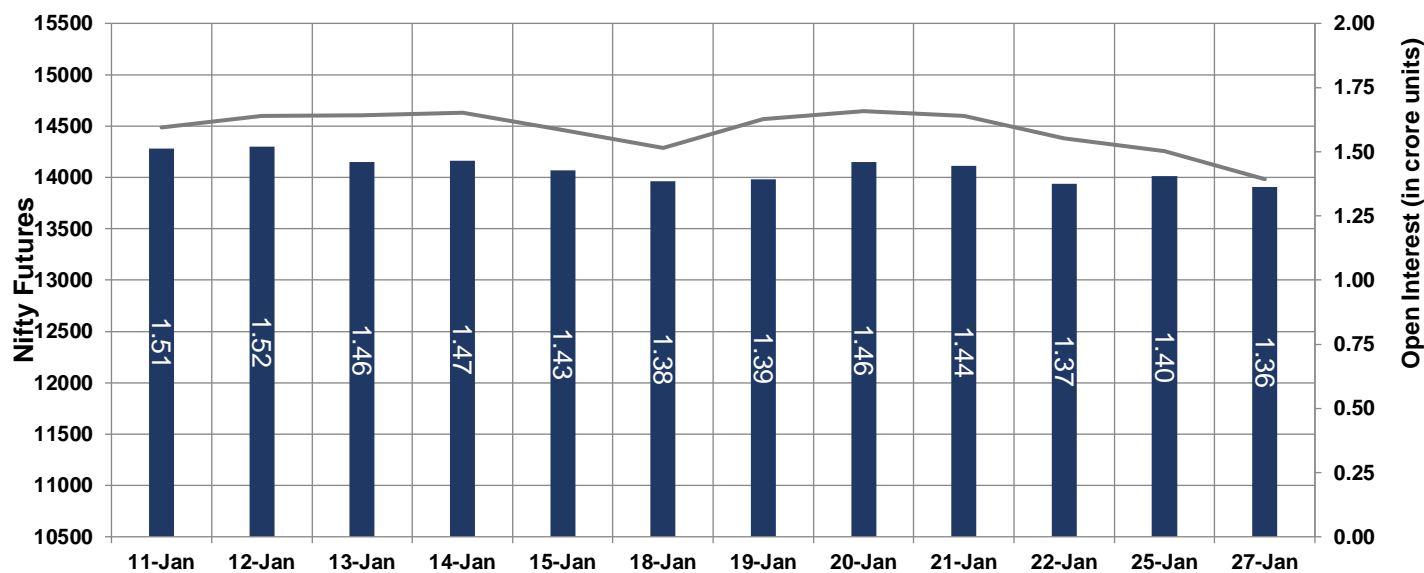
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	13967	13736	13852	14045	14160	14354	Neutral	Buy	Buy
SENSEX	47410	46571	46991	47689	48108	48807	Neutral	Buy	Buy
NIFTY FUTURES	13981	13766	13873	14041	14148	14316	Neutral	Buy	Buy
BANK NIFTY	30284	29458	29871	30579	30992	31700	Neutral	Neutral	Buy
CNX IT	25865	25302	25584	25910	26192	26518	Neutral	Buy	Buy
CNX MIDCAP	21115	20818	20967	21196	21344	21573	Neutral	Buy	Buy
CNX SMALLCAP	7272	7149	7211	7261	7322	7372	Neutral	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

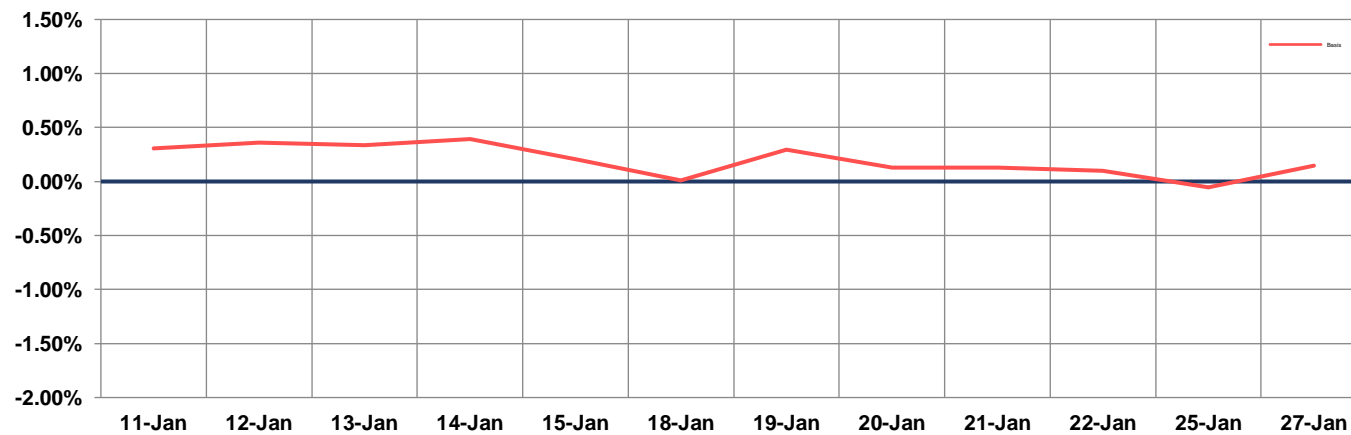
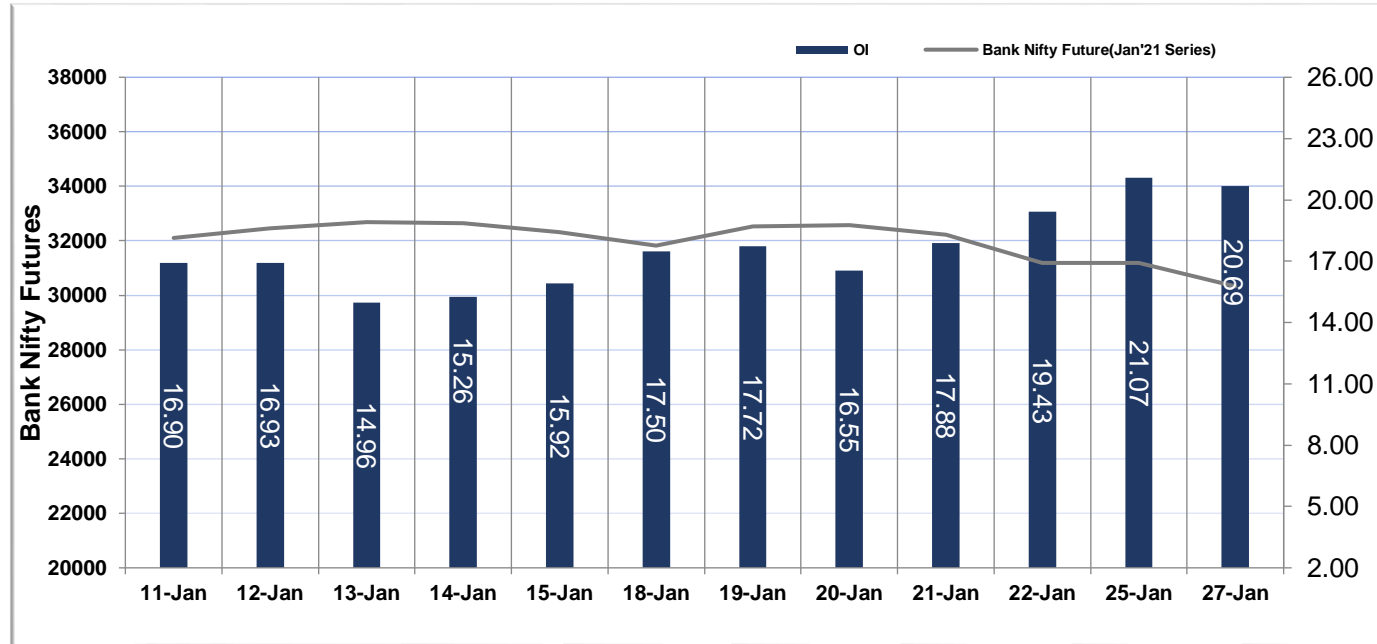


- Nifty Cash prices have settled at 13967.50 down by 1.91 percent from the previous close. On the upper side it has resistance of **14060** and **14150** levels, while lower side it has support of **13900** and **13870** levels. Intraday traders should be cautious and take position accordingly.

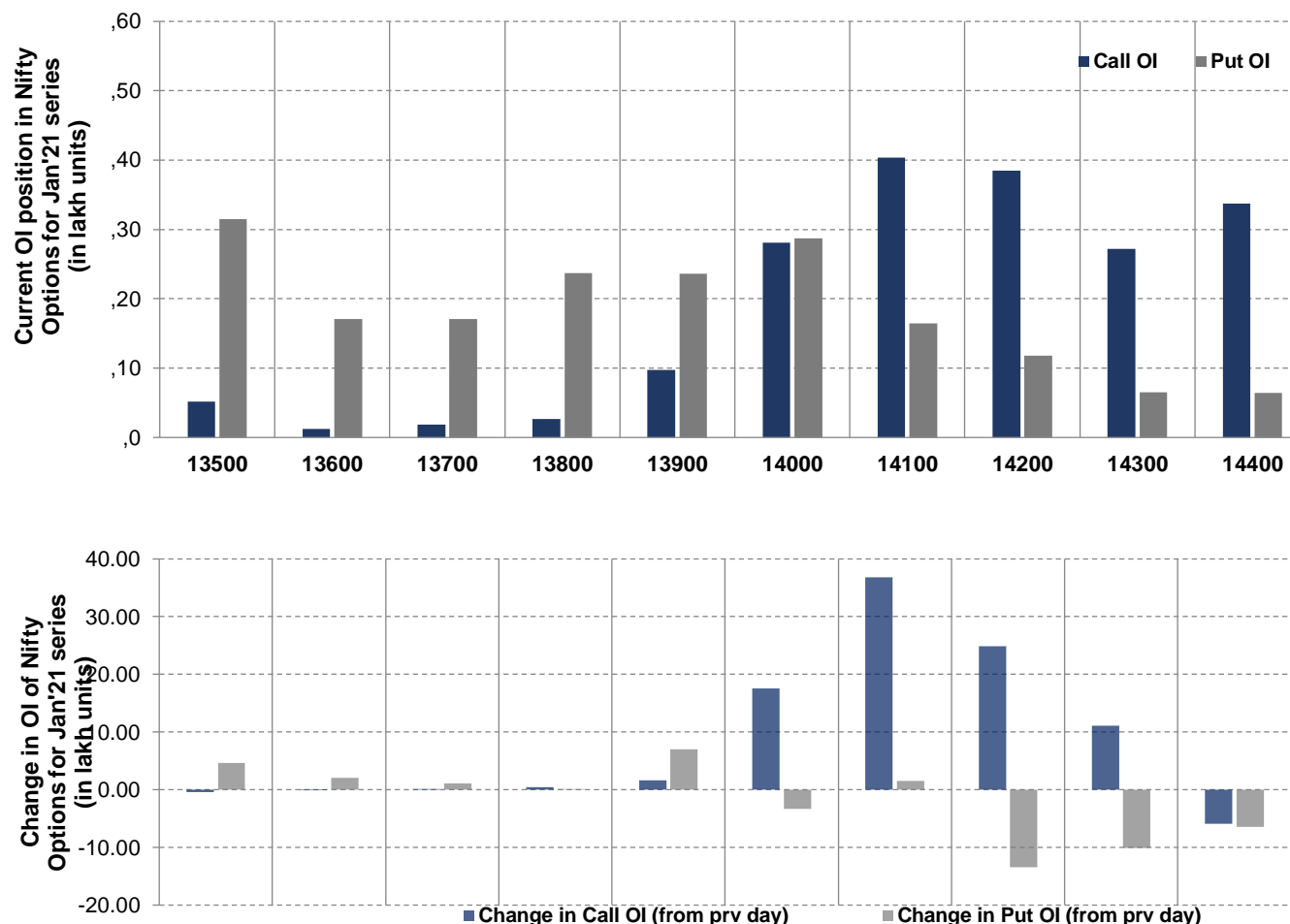
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,100 SP from the Jan month expiry was the most active call with an addition of 3.70 million in open interests.
- Among Nifty puts 13,500 SP from the Jan month expiry was the most active put with an addition of 0.50 million in open interests.
- The maximum OI outstanding for Calls was at 14,100 SP (4.04mn) and that for Puts was at 13,500 SP (3.15mn)

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